

## *Press Release*

Monday, 7th July 2008

### **NORSK HELIKOPTER AWARDED BILLION KRONER CONTRACT**

**StatoilHydro ASA and ENI Norge AS** has awarded Norsk Helikopter AS a new contract for helicopter services in Hammerfest from 1st June 2009. The contract has duration of 6 years + 3 x 1 year options. The contract includes two (2) new, last generation helicopters of the type Eurocopter EC225 which will perform crew change services and 24-hour search and rescue services. Both helicopters will have advanced equipment which allows operations in the Barents Sea and will among other things have de-iced equipment.

The total value of the contract is approx. NOK 1.4 billion, incl. option periods.

The helicopters to be delivered are new aircrafts of the type Eurocopter EC225. This helicopter type is a further development of the Super Puma helicopters which operate out of Hammerfest under today's contract. The helicopters will operate under harsh conditions and StatoilHydro has by requiring new technology given safety and quality the highest priority. Due to long delivery time for the helicopters from the manufacturer there will be an interim period up to mid 2010 where the helicopter services will be covered by the helicopters in the existing contract.

The crew change helicopter will serve the rigs and installations in the region with daily scheduled flights from/to Hammerfest Airport.

The search and rescue helicopter will have a crew of 5, who will be on 24-hours call. This helicopter is equipped with among other things; dual rescue hoist, auto hover, night sun, thermo-sensitive camera (FLIR), satellite communication and advanced medical equipment. In addition, the helicopter has transmitter/receiver equipment which makes it possible to transfer live pictures from the helicopter to vessels/installations.

This contract award means that Norsk Helikopter will strengthen its position as helicopter operator on the Norwegian continental shelf and will expand its helicopter fleet by another 2 new aircrafts and at the same time securing our position as supplier of helicopter services in the Barents Sea.

Norsk Helikopter already has long-term contracts with StatoilHydro, ConocoPhillips, BP Norge, Talisman Energy Norge, ENI Norge and Esso Norge. The company has its head office at Sola, and has in addition bases at Flesland and Hammerfest.

Norsk Helikopter is owned by Andreas K.L. Ugland (1%), Knut Axel Ugland Holding (50%) and Bristow Helicopters Ltd. (49%).

Further information can be obtained from the company by contacting:

Commercial Director Geir Tynning

Mobile phone: + 47 909 82 201

E-mail: [geir.tynning@norheli.no](mailto:geir.tynning@norheli.no)

